OPTYMONEY

IDEAS FOR WEALTH

TAX ◆ INVEST ◆ WEALTH MANAGEMENT ◆ NRI SERVICES

JUNE 2026

Issue 28

Monthly Newsletter

MARKETS · REGULATIONS · IPO · NFO · INVESTMENT NEWS

Welcome to the **June 2026 edition of Ideas for Wealth**, your trusted monthly guide to India's financial markets.

June opens on a note of cautious anxiety. Nifty closed June 1 at 23,382.60 - its fourth consecutive losing session- as the Iran-US conflict flared over the weekend. Tehran suspended peace talks after US-backed Israeli strikes, briefly spiking Brent crude above $97/bbl. President Trump signalled negotiations are ongoing and a ceasefire MOU "could be reached within a week." The RBI MPC meets June 3–5; the June 5 verdict is the most-watched policy event of the month. Markets expect a hold at 5.25%, but the tone will signal the rate path for FY27. Selectivity and quality remain the watchwords.

INSIGHT

Nifty's 52-week range stands at 22,183–26,373. The index is now ~11% below its Jan 2026 high. FII net sold ₹3,911 Cr in a single session on June 1. Watch the RBI's June 5 tone and Iran-US ceasefire developments as the two binary triggers that can change market direction quickly.

MAY REVIEW & JUNE OUTLOOK

▼ May 2026 -Correction Deepens

Nifty closed May at ~23,548 -bounced from 22,183 March low but sold off sharply in the final week on renewed Iran-US conflict, ₹8,000 Cr MSCI rebalancing outflows, and weak Q4 FY26 earnings. FII selling persisted; DIIs provided the only meaningful support. India VIX spiked late, underscoring hidden volatility.

▶ June 2026 -Key Catalysts

- **RBI MPC (Jun 3–5):** Hold at 5.25% expected. Inflation commentary is crucial.
- **Iran-US Ceasefire:** A peace MOU would collapse crude and re-rate Indian equities sharply upward.
- **Monsoon Watch:** IMD below-normal forecast (92% of LPA) + El Niño Jun–Sep are food inflation risk factors.

MARKETS AT A GLANCE

Asset / Metric	Current (June 2026)	Change	Outlook
Nifty 50	**23,382.60**	▼ –3.2%	Cautious; RBI tone + crude = key triggers
BSE Sensex	**74,267.34**	▼ –3.9%	Support ~72,500; watch FII outflow pace
Gold 24K / gram	**₹15,621**	▲ +4.4%	Structurally bullish; war premium + weak rupee

Asset / Metric	Current (June 2026)	Change	Outlook
Silver / kg	₹2,79,900	▲ Uptick	Industrial demand + safe haven intact
USD / INR	95.16	◆ Easing	RBI intervention active; watch ₹95+ closely
Brent Crude	~$94.58	▼ Off $126	Peace signals easing; still 30%+ above pre-war
India 10Y G-Sec	~6.87%	▼ Softening	Jun MPC + oil trajectory will guide next move
Repo Rate (RBI)	5.25%	◆ Held	Hold expected Jun 5; hike risk if CPI >5%

Source: NSE/BSE Liquide.life · BusinessToday Gold Jun 2, 2026 · TradingEconomics Brent/INR Jun 2, 2026 · RBI MPC Apr 8, 2026

RBI POLICY WATCH

REPO RATE	SDF (FLOOR)	MSF (CEILING)	REVERSE REPO
5.25%	5.00%	5.50%	3.35%
◆ *Held · Apr 8 MPC*	◆ *Unchanged*	◆ *Unchanged*	◆ *Unchanged*

The RBI MPC meets June 3–5, 2026 with Governor Sanjay Malhotra announcing the verdict on **June 5 at 10:00 AM IST.**

Market consensus strongly favours a hold at 5.25% for the third consecutive meeting. Economists expect the RBI to maintain its neutral policy stance, but the tone is expected to be more defensive given rising inflation risks. Vinayak Magotra of Centricity WealthTech notes: *"We expect a 30–40 bps pass-through into inflation over the coming months from recent fuel price hikes."*

RBI Annual Report (May 29, 2026): FY27 GDP maintained at 6.9% · FY27 CPI projected at 4.6% · Risks skewed to the upside. A rate hike scenario emerges only if CPI breaks above 5% or the rupee deteriorates sharply past ₹96.

GOLD & SILVER WATCH

GOLD 24K / GRAM	GOLD 22K / GRAM	MCX GOLD (10G)	SILVER / KG
₹15,621	₹14,319	₹1,56,810	₹2,79,900
BusinessToday Jun 2, 2026	*Jewellery Grade*	▲ *MCX settle Jun 2*	▲ *+5.7% from Apr close*

Why Gold Stays Bullish in FY27

Global central bank gold purchases accelerated to their strongest pace in over a year in Q1 2026. The rupee's 10.6%+ depreciation in FY26 raises domestic gold price floors regardless of international moves. The Iran-US conflict continues to sustain the safe-haven premium. 24K retail gold now stands at ₹15,621/gram, up +4.4% from May. Structural demand remains intact.

Silver: Industrial + Safe Haven Combo

Silver rose to ₹2,79,900/kg on June 2, supported by strong industrial demand from solar, EV, and electronics sectors. MCX silver settled at ₹2,67,790/kg. Analysts project $70–75/oz internationally by late 2026.

Note: Silver is volatile -hold within your documented risk tolerance and asset allocation plan.

TIP

Access 24K 99.9% Pure Gold directly on our platform. Sovereign Gold Bonds (SGBs), Gold ETFs, and Digital Gold offer tax-efficient precious metal exposure. Silver ETFs are a liquid alternative for investors seeking the industrial demand theme without storage costs.

IPO WATCH -JUNE 2026

Despite ongoing market volatility from the Iran-US conflict, June 2026 sees a fresh wave of IPOs in green manufacturing, nutrition, and electronics. Major players PhonePe and Kent RO have delayed their IPOs due to war-induced market uncertainty, but cautious optimism around a potential ceasefire is keeping primary market momentum alive.

Company	Type	Issue Size	Dates	Sector / Key Details
CMR Green Technologies	Mainboard	₹630.88 Cr	Jun 3–5; List Jun 10	India's largest non-ferrous metal recycler; aluminium & zinc alloys; OFS only; GMP ~₹30–31 (~16% premium); Lot: 78 shares
Hexagon Nutrition	Mainboard	₹138.87 Cr	Jun 5–9	Clinical & dietary nutrition; micronutrient premixes; ₹42–45/share; Fresh issue + OFS; wellness / clinical nutrition play
Merritronix	BSE SME	₹70.03 Cr	Jun 1–3; Allot Jun 6	Electronics manufacturing; ₹141–149/share; 100% fresh issue; check allotment via KFin/BSE

MEGA IPO PIPELINE -STILL ON THE HORIZON

Company	Expected Raise / Valuation	Status & Why It Matters
NSE (Natl Stock Exchange)	TBA -DRHP filed	India's own exchange going public; structural milestone for Indian capital markets
Reliance Jio	Valuation >₹9.3 Trillion	Biggest-ever potential Indian IPO · 5G, JioTV, broadband · Date TBA
Juniper Green Energy	~₹3,000 Cr	Utility-scale renewable energy; DRHP filed Jun 2025; ICICI Sec, HSBC, JM Financial, Kotak
OYO Hotels	₹8,430 Cr raise	Hospitality tech · Global expansion · Multiple DRHP revisions · Filing active

Company	Expected Raise / Valuation	Status & Why It Matters
PhonePe	TBA	Delayed due to war-induced uncertainty; expected to re-file when market conditions improve
SBI Mutual Fund	TBA	India's largest AMC by AUM · Strong institutional interest · Filing stage

IPO INSIGHT

CMR Green Technologies (₹630.88 Cr) is the marquee mainboard IPO of June 2026 -India's largest non-ferrous metal recycler, supplying top automotive OEMs. GMP of ~₹30–31 suggests a ~16% listing premium. Always verify allotment status and read the RHP before applying.

NFO WATCH -JUNE 2026

June 2026 features confirmed NFO launches including two new factor-based index funds from Kotak AMC and Groww AMC (open May 29 – June 12, 2026), and upcoming launches from JioBlackRock and Zerodha AMC. Always compare against existing peer funds before investing entry at ₹10/unit NAV carries no inherent advantage over established funds.

Fund Name	AMC	Category	NFO Period	Min. Invest
Kotak Nifty Alpha Low-Volatility 30 Index Fund	Kotak Mahindra AMC	Smart Beta / Factor Index	May 29 – Jun 12, 2026	₹100
Groww Factor-Based Index Fund	Groww AMC	Factor-Based Equity Index	May 29 – Jun 12, 2026	₹100
JioBlackRock Nifty India Digital ETF	JioBlackRock AMC	Thematic – Digital / Tech	June window (TBC)	₹100
Zerodha AMC Nifty MidSmall Cap 400 Idx	Zerodha AMC	Passive – Mid & Small Cap	Expected Jun–Jul 2026	₹100

TAX & REGULATORY -JUNE 2026

ACTION

Advance Tax first instalment (15% of estimated liability) due June 15. PF/ESI May 2026 contributions due June 15. ITR filing for FY 2026-27 opened May 1 -deadline July 31, 2026. New Forms 145 & 146 required for foreign remittances and foreign assets.

Perquisite Values -Rule 15 (Effective April 1, 2026)

Perquisite	Old Value	New FY27 Value	Applicability
Small Car (<1.6L) – Mixed Use	₹1,800/month	₹5,000/month	Both Regimes
Large Car (>1.6L) – Mixed Use	₹2,400/month	₹7,000/month	Both Regimes

Perquisite	Old Value	New FY27 Value	Applicability
Electric Vehicle (EV)	₹1,800/month	₹5,000/month	Both · EV = Small Car rate
Chauffeur Benefit	₹900/month	₹3,000/month	Both Regimes
Free Meals / Vouchers	₹50/meal	₹200/meal	Both · Office hours only
Non-Cash Gifts (Annual)	₹5,000/year	₹15,000/year	Both · Vouchers, ceremonial
Concessional Loan Threshold	₹20,000	₹2,00,000	Both · Below limit = no perquisite tax
HRA Metro Cities (50% exempt)	4 cities	8 cities ✓	Old Regime ONLY

HRA 8 metro cities: Delhi, Mumbai, Kolkata, Chennai, Bengaluru, Pune, Hyderabad, Ahmedabad (Old Regime only).

Labour Code & Payroll Compliance -June 2026 Key Deadlines

Rule / Deadline	Requirement & Action
Advance Tax (Jun 15)	First instalment (15%) of estimated tax for FY 2026-27 due June 15. Review income projections under new IT Act 2026 slabs.
PF / ESI May (Jun 15)	May 2026 PF & ESI contributions due by June 15. Upload ECR file on EPFO portal. File ESIC return.
SEBI Margin Rules	Stricter intraday margin requirements for F&O effective June 2026. Brokers to notify clients. Review F&O exposure accordingly.
50% Wage Rule	Basic Salary + Fixed Allowances must be ≥50% of total CTC. Review all CTC structures now for compliance with Labour Codes.
ITR Filing (Jul 31)	FY 2026-27 ITR forms available from May 1. Deadline: July 31, 2026 (non-audit). File early; new Forms 145 & 146 for overseas transactions.

MACRO DIGEST -JUNE 2026

INDIA GDP (FY27 PROJ.)	FY27 CPI FORECAST	BRENT CRUDE (JUN 2)
6.9%	**4.6–4.8%**	**~$94.6**
▼ *From 7.6% FY26 · RBI Annual Report*	▲ *360 ONE Capital revises to 4.8%*	▼ *Off $126 Apr peak · Peace deal signals*

Factor	Detail & Impact on India
Iran-US War (Month 3)	Tehran suspended talks after US-backed Israeli strikes (Jun 1). Brent spiked +7% before easing. Trump says deal possible “within a week.” India's CAD widening toward 2% of GDP. Iran controls Strait of Hormuz.
US Federal Reserve	Fed held at 3.5–3.75% at Apr 28–29 FOMC. Kevin Warsh (nominated next Fed Chair) first meeting expected Jun 16–17. 4 hawkish dissenters at Apr meeting -most since 1992.
India GDP / Inflation	RBI Annual Report: GDP 6.9% FY27 maintained; CPI 4.6% FY27. 360 ONE Capital revises FY27 CPI to 4.8%, GDP to 6.3%. UBS & ICRA both project 6.2%.

Factor	Detail & Impact on India
RBI on Rupee	USD/INR at 95.16 on Jun 2, down from record 96.57 peak on May 19. RBI actively intervening. Forex reserves ~$696 bn -11-month import cover.
IMD Monsoon 2026	Official Apr forecast: 2026 SW monsoon at 92% of LPA -below normal. El Niño strengthening Jun–Sep; risks to kharif crops. Two consecutive below-normal years possible. Key CPI upside risk.
Fiscal Deficit	FY27 target: 4.3% of GDP. Elevated crude threatens petroleum subsidy outgo. Goldman estimates CAD widening to 2%. 360 ONE warns fiscal deficit could hit 4.8% if crude stays elevated.

FINANCIAL CALENDAR -JUNE 2026

Date	Event	Details
Jun 3–5	**CMR Green Technologies IPO**	₹630.88 Cr · ₹182–192/share · BSE & NSE. Anchor bidding Jun 2. Allotment Jun 8. Listing Jun 10.
Jun 5	**RBI MPC Policy Verdict**	Hold at 5.25% expected for 3rd consecutive meeting. Watch Governor Malhotra's tone on FY27 inflation projection and future rate path. 10:00 AM IST.
Jun 5–9	**Hexagon Nutrition IPO**	₹138.87 Cr · ₹42–45/share · Mainboard · Nutrition & clinical wellness sector.
Jun 10	**CMR Green -Listing**	Watch listing vs issue price ₹182–192. GMP ~₹30–31 (~16% premium as of Jun 2).
Jun 12	**Kotak & Groww NFOs Close**	Last day to subscribe to Kotak Nifty Alpha Low-Volatility 30 Index Fund and Groww Factor-Based Index Fund.
Jun 15	**Advance Tax Due (15%)**	PF/ESI May 2026 contributions due. Upload ECR file on EPFO portal. File ESIC return.
Jun 16–17	**US Federal Reserve FOMC**	First meeting under incoming Chair Kevin Warsh (if confirmed by Senate). Market watching for rate signal.
Jul 31	**ITR Filing Deadline**	FY 2026-27 ITR for non-audit taxpayers. File early; new Forms 145 & 146 required for overseas transactions.
Ongoing	**Q4 FY26 Earnings Winding Up**	Q1 FY27 Earnings begin July. Key names setting FY27 tone: HDFC Bank, ICICI Bank, TCS, Infosys, HUL, Sun Pharma.

OPTYMONEY SERVICES

Income Tax

Expert-assisted ITR filing. IT Act 2026 compliant. Old vs. New regime optimisation for maximum savings.

Mutual Funds & SIP

Direct plans, 0% commission. SIP automation. IPO applications. Real-time portfolio tracking.

Gold, Silver & PMS

Buy 24K 99.9% Pure Gold. Digital Silver. Portfolio Management Services. Family Office for HNIs.

Will & Estate

Online Will creation. Document management. NRI remittance & real estate advisory.

O P T Y M O N E Y

TAX ◆ INVEST ◆ CREATE WILL ◆ WEALTH MANAGEMENT ◆ NRI SERVICES

invest@optymoney.com · +91 7411011280 · www.optymoney.com

Knowledge Partner: N Tatia & Associates, Bengaluru, Karnataka · AMFI Registered ·